

## Independent Auditors' Report

To the Members of  
**Celestial Realtors Limited**  
**Report on the Audit of the Financial Statements**

### Opinion

We have audited the accompanying financial statements of **Celestial Realtors Limited** ("the Company"), which comprise the balance sheet as at March 31 2025, the statement of profit and loss, including the statement of other comprehensive income, the cash flow statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Information other than the financial statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report and Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss including other comprehensive income, the cash flow statement and statement of changes in equity dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us, the company has not paid/provided for any managerial remuneration during the year.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There is no amount which is, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv.
  - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes of the account, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes of the account, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary companies incorporated in India shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
  - c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, except for instances mentioned below, the Company, in respect of financial year commencing on 1st April, 2024, has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with for the period where audit trail is enabled and operated. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention where the audit trail feature was enabled.

**For SGSJ and ASSOCIATES**

Chartered Accountants

Firm's Registration No. 023294N



**SHILPY**

Partner

Membership No. 530850



Place: Gurgaon

Date: 29<sup>th</sup> Sep, 2025

UDIN: 25530850BMULDT7980

**Annexure 1 to the Independent Auditor's Report to the Members of Celestial Realtors Limited**

**Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.**

**In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:**

- i. The Company does not own any Fixed Asset, hence the requirement to report on clause 3(i)(a), (b), (c), (d), and (e) of the Order are not applicable to the Company .
- ii. (a) The Company does not hold inventory of stores, spares parts and raw material. Inventory comprise of only land and project in progress. According to the information and explanations given to us, and also keeping in the view the nature of operations of the Company, inventory of project in progress cannot be physically verified. Accordingly, the requirement to report on clause 3(ii)(a) of the Order is not applicable to the Company.  
  
(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.
- iii. (a) During the year, the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.  
  
(b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.  
  
(c) The Company has not granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.  
  
(d) The Company has not granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.  
  
(e) There were no loans or advance in the nature of loan granted to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.  
  
(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.



- iv. In our opinion, and according to the information and explanations given to us, the Company has not entered into any transaction covered under Section 185 and 186 of the Act. Therefore the provisions of Clause 3(iv) of the Order are not applicable to the Company.
- v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vii. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company is generally regular in depositing its undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales tax, duty of custom, value added tax, cess, goods and service tax and other material statutory dues, wherever applicable, with the appropriate authorities during the year. There are no such undisputed statutory dues payable for a period of more than six months from the date they became payable as at March 31, 2025.
- (b) According to the information and explanations given to us and as per the books and records examined by us, there are no dues in respect of sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and as per the books and records examined by us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company did not have any outstanding loans or borrowing dues in respect of a financial institution or bank or to government or dues to debenture holders during the year.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The company does not raise any term loan, hence the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) No funds have been raised on short term basis, hence the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.
- (e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) The Company does not have any subsidiaries, joint ventures or associate companies. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.



- xi. (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- xiii. Transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards. The provisions of section 177 are not applicable to the Company and accordingly the requirements to report under clause 3(xiii) of the Order insofar as it relates to section 177 of the Act is not applicable to the company.
- xiv. According to the size of the Company, the company is not required to appoint an internal auditor, hence requirement to report on clause 3(xiv)(a) and (b) of the Order are not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of the Act hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii. A The Company has incurred cash losses amounting to Rs. 22.47 thousand in the current year and amounting to Rs. 12.27 thousand in the immediately preceding financial year respectively.
- xviii. There is no change in statutory auditors during the year, hence, the requirement to report on clause 3(xviii) of the Order is not applicable to the Company.



- xix On the basis of the financial ratios disclosed in Note 21 to the financial statements and according to explanation given by the management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) The provision of second proviso to sub-section (5) of section 135 of Companies Act, 2013 is not applicable to the Company. Accordingly, the requirement to report on clause (xx)(a) of the Order is not applicable to the Company.
- (b) The provision of sub section (6) of section 135 of Companies Act, 2013 is not applicable to the Company. Accordingly, the requirement to report on clause (xx)(b) of the Order is not applicable to the Company.

**For SGSJ and ASSOCIATES**

Chartered Accountants

Firm's Registration No. 023294N

*Shilpy*

**SHILPY**

Partner

Membership No. 530850

Place: Gurgaon

Date: 29th Sep, 2025

UDIN: 25530850BMULDT7980



## **Annexure 2 to the Independent Auditor's Report to the Members of Celestial Realtors Limited**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section**

We have audited the internal financial controls over financial reporting **Celestial Realtors Limited** ("the Company") as of March 31, 2025. in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

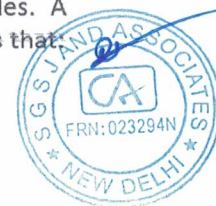
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting with reference to these financial statements as of March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **For SGSJ and Associates**

Chartered Accountants

Firm's Registration No. 023294N



**SHILPY**

Partner

Membership No. 530850



Place: Gurgaon

Date: 29<sup>th</sup> Sep, 2025

UDIN: 25530850BMULDT7980

**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**  
**BALANCE SHEET AS AT March 31, 2025**

(Amt in "000")

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
<b>ASSETS</b>			
<b>(1) Non - current assets</b>			
(a) Property, plant and equipment & Intangible Assets		-	-
(b) Capital work - in - progress		-	-
(c) Goodwill		-	-
(d) Other intangible assets		-	-
(e) Financial assets		-	-
(f) Other non - current assets		-	-
(g) Deferred tax assets (net)		-	-
<b>(2) Current assets</b>			
(a) Inventories	3	939.71	939.71
(b) Financial assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	4	12.04	12.41
(iv) Loans		-	-
(v) Bank Balances		-	-
(vi) Others		-	-
(c) Current tax assets (net)		-	-
(d) Other current assets	5	-	-
		<b>951.75</b>	<b>952.12</b>
(e) Non Current assets held for sale		-	-
<b>Total assets</b>		<b>951.75</b>	<b>952.12</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	6	500.00	500.00
(b) Other equity	6A	(122.19)	(99.72)
		<b>377.81</b>	<b>400.28</b>
<b>LIABILITIES</b>			
<b>(1) Non - current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Deferred Revenue/Income		-	-
(c) Provisions		-	-
<b>(2) Current liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Other current liabilities	7	562.14	540.04
(c) Provisions	8	11.80	11.80
		<b>573.94</b>	<b>551.84</b>
<b>Total Equity &amp; Liabilities</b>		<b>951.75</b>	<b>952.12</b>

**Significant Accounting Policies**

1 & 2

Accompany notes 1 to 21 form an integral part of these financial statements

As per report of even date attached  
**For SGSJ And Associates**  
**Chartered Accountants**  
 FRN: 023294N

**For and on behalf of the Board**  
**Celestial Realtors Limited**

**Shilpy**  
 (Partner)

M. No. 530850

UDIN:- 25530850 BMULDT 7980

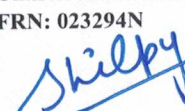


Place: Gurugram

Date: 29.09.2025



**Banti**  
 Director  
 DIN 08347881

**Tasleem Sidiqi**  
 Director  
 DIN 02674081

<b>Celestial Realtors Limited</b>			
<b>CIN:U45400DL2007PLC170519</b>			
<b>Profit and Loss for the year ended March 31, 2025</b>			
<b>(Amt in "000")</b>			
<b>Particulars</b>	<b>Note No</b>	<b>For the year ended 31st March 2025</b>	<b>For the year ended 31st March 2024</b>
Revenue from operations		-	-
Other income		-	-
<b>Total Income</b>		<b>-</b>	<b>-</b>
<b>Expenses:</b>			
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization Expense		-	-
Other expenses	9	22.47	12.27
<b>Total expenses</b>		<b>22.47</b>	<b>12.27</b>
<b>Profit before exceptional items and tax</b>		<b>(22.47)</b>	<b>(12.27)</b>
<b>Profit before Tax</b>		<b>(22.47)</b>	<b>(12.27)</b>
Tax expense:			
(1) Current tax		-	-
(ii) Deffered Tax		-	-
<b>Profit (Loss) for the period</b>		<b>(22.47)</b>	<b>(12.27)</b>
<b>Other Comprehensive Income</b>			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the period</b>		<b>(22.47)</b>	<b>(12.27)</b>
Earnings per Equity Share			
(1) Basic	10	(0.45)	(0.25)
(2) Diluted		(0.45)	(0.25)
<b>SIGNIFICANT ACCOUNTING POLICIES</b>		1 & 2	
As per our Report attached on even date			
<b>For SGSJ And Associates</b> Chartered Accountant FRN: 023294N  <b>Shilpy</b> <b>PARTNER</b> M. No. 530850 Place: Gurugram UDIN:- 25530850BHULDT7980 Date: 29.09.2025		<b>For and on behalf of the Board</b> <b>Celestial Realtors Limited</b>  <b>Banti</b> Director DIN 08347881	
		 <b>Tasleem Sidiqi</b> Director DIN 02674081	

**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**  
**Cash Flow Statement for the year ended March 31, 2025**

(Amt in "000")

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Cash flows from operating activities</b>		
Net profit before taxation, and extraordinary item	(22.47)	(12.27)
Operating profit before working capital changes	(22.47)	(12.27)
<b>Adjustments for:</b>		
Inventory	-	-
Current Liabilities	22.10	11.80
Loan & Advances , Other Asset	-	-
<b>Cash generated from operations</b>	<b>(0.37)</b>	<b>(0.47)</b>
Income taxes paid	-	-
<b>Net cash from operating activities</b>	<b>(0.37)</b>	<b>(0.47)</b>
<b>Net cash from investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Issue of share capital	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase in cash and cash equivalents</b>	<b>(0.37)</b>	<b>(0.47)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>12.41</b>	<b>12.88</b>
<b>Cash and cash equivalents at end of period</b>	<b>12.04</b>	<b>12.41</b>

For SGSJ And Associates  
Chartered Accountant  
FRN: 023294N

*Shilpy*  
**Shilpy**  
**PARTNER**  
**M. No. 530850**  
Place: Gurugram  
UDIN:- **25530850 BMULDT7980**  
Date: 29.09.2025



For and on behalf of the Board  
Celestial Realtors Limited

*Banti*  
**Banti**  
Director  
DIN 08347881

*Tasim*  
**Tasleem Sidiqi**  
Director  
DIN 02674081

**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**  
**Statement of Change in equity as at March 31, 2025**

(Amount in "000")

Particulars	As at 31st March 2025		As at 31st March 2024	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	50,000	500	50,000	500
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	<b>50,000</b>	<b>500</b>	<b>50,000</b>	<b>500</b>

Particulars	Equity	Other Equity		Total Equity	Total Other Equity
	Equity Share Capital	General Reserve	Retained Earning		
As on 01/04/2023	500.00	-	(87.45)	500.00	(87.45)
Profit for the year	-	-	(12.27)	-	(12.27)
Other Comprehensive Income	-	-	-	-	-
<b>As on 31/03/2024</b>	<b>500.00</b>	<b>-</b>	<b>(99.72)</b>	<b>500.00</b>	<b>(99.72)</b>
As on 01/04/2024	500.00	-	(99.72)	500.00	(99.72)
Profit for the year	-	-	(22.47)	-	(22.47)
Other Comprehensive Income	-	-	-	-	-
<b>Total</b>	<b>500.00</b>	<b>-</b>	<b>(122.19)</b>	<b>500.00</b>	<b>(122.19)</b>
<b>As on 31/03/2025</b>	<b>500.00</b>	<b>-</b>	<b>(122.19)</b>	<b>500.00</b>	<b>(122.19)</b>



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

**Notes Forming part of the financial statement for the year ended March 31, 2025**

**1. Nature of Business**

The company was incorporated on 16 November 2007 under the provisions of the Companies Act, 1956. the company has been formed to carry on business to acquire by purchase and sell, Lease, Hire or other wise land and properties of any tenure or interest there onto erect , construct houses, buildings or works of every description Development of Colonies and pull down rebuild, enlarge, alter Improve existing houses and building to construct and appropriate any such land into and for roads, streets, gardens and other conveniences as detailed given in Memorandum of Association of the company.

The registered office of the Company is situated at 201, Nirmal towers, Barakhamba road, New Delhi, 110001

**2. Summary of Material Accounting Policies**

**2.1. Basis of Accounting and Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Ind AS ) to comply with the Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards (Amendmened)Rule 2016, The Company Adopted Ind AS w.e.f. April 01, 2016 (with the transition date of April 01,2015) and accordingly these financial results (including all previous year comperative periods restated) have been prepared in accordance with the recognistion and measurment principals prescribed under Section 133 of the Companies Act , 2013 read with the Relevent rules issued there under and other accounting principals generally accepted in india.

The Company has ascertained its operating cycle as 48 months for the purpose of current / non-current classification of assets and liabilities. This is based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents.

The Financial statement are present in INR and all figures are in thousands, All Financial figures are rounded off to the nearest three digit.

**2.2. Taxation**

Provision for current tax is determined as the amount of tax payable in respect of estimated taxable income for the year and in accordance with the provisions of Income Tax Act, 1961. Deferred tax is recognized using the enacted tax rates and laws as on the Balance Sheet date, subject to the consideration of prudence in respect of deferred tax assets on all timing differences, between taxable income and accounting income that originate in one period and are capable of reversal in one of more subsequent periods. But the company has incurred loss during the year, hence provision for taxation is not required.

**2.3. Inventories**

Inventory of Land has been stated at Cost or Net Realisable Value whichever is lower.



## 2.4. Earnings per share

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period.

## 2.5. Revenue Recognition

Revenue is recognised as per agreed profit margin (Rs. 30000/- per Acres) as mentioned in the development agreement with the "Developer" (APIL) on the licensed land transferred for Development.

## 2.6. Provision, Contingent Liabilities and Contingent Assets:

A provision is recognised if as a result of a past event the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are not recognised but disclosed in the Financial Statements when economic inflow is probable. But the company does not have any contingent liabilities or commitments on the Balance sheet date.

## 2.7. Financial Instruments:

### a) Financial Asset

Financial Assets are measured at amortised cost or fair value through Other Comprehensive Income or fair value through Profit or Loss, depending on its business model for managing those financial assets and the assets contractual cash flow Characteristics.

Subsequent measurements of financial assets are dependent on initial categorisation. For impairment purposes significant financial assets are tested on an individual basis, other financial assets are assessed collectively in groups that share similar credit risk characteristics.

### a) Financial Liability

At initial recognition, all financial liabilities other than fair valued through profit and loss are recognised initially at fair value less transaction costs that are attributable to the issue of financial liability.

## 2.8. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks.

## 2.9. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

Notes Forming part of the financial statement for the year ended March 31, 2025

**3 Inventories**

(Amount in "000")

Particulars	As at 31.03.2025	As at 31.03.2024
Inventories	939.71	939.71
<b>Closing Balance</b>	<b>939.71</b>	<b>939.71</b>

1) Inventory of Land has been stated at Cost or Net Realisable Value whichever is lower.

**4 Cash and Cash Equivalents**

Particulars	As at 31.03.2025	As at 31.03.2024
Cash on Hand		
Balances with banks: In Current Accounts	12.04	12.41
Less : Book Overdraft		
<b>Total</b>	<b>12.04</b>	<b>12.41</b>

**5 Other Current Assets**

Particulars	As at 31.03.2025	As at 31.03.2024
		-
<b>Total</b>	-	-

**6 Equity share capital**

Particulars	As at 31.03.2025	As at 31.03.2024
<b>AUTHORISED</b> Equity shares. Rs. 10/- par value 50,000 (Previous year 50,000) Equity Shares	500.00	500.00
<b>Total</b>	<b>500.00</b>	<b>500.00</b>
Shares issued, subscribed and fully paid up Capital Equity shares. Rs. 10/- par value 50,000 (Previous year 50,000) Equity Shares (Out of the above, 49,994 equity shares, fully paid up are held by Ansal Hi-Tech Townships Ltd.- Holding Company. (Previous year 49,994)	500.00	500.00
<b>Total</b>	<b>500.00</b>	<b>500.00</b>

**(a) Terms/rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per shares. The dividend proposed by the Boards of Directors is subject to the approval of the shareholders in the ensuing Annual General meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Aggregate number of bonus shares issued, during the period of five years immediately preceding the reporting period: Nil



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

Notes Forming part of the financial statement for the year ended March 31, 2025

(b) Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

(Amt in "000")

Particulars	As at 31.03.2025		As at 31.03.2024	
	No of Shares	Amount	No of Shares	Amount
Equity shares outstanding at the beginning of the year	50,000	500.00	50,000	500.00
Equity shares issued during the year	-	-	-	-
Equity shares outstanding at the end of the year	50,000	500.00	50,000	500.00

**6A. Other Equity**

Particulars	Equity	Other Equity		Total Equity	Total Other Equity
	Equity Share Capital	General Reserve	Retained Earning		
As on 01/04/2023	500.00	-	(87.45)	500.00	(87.45)
Profit / (Loss) for the year	-	-	(12.27)	-	(27.67)
<b>As at 31/03/2024</b>	500.00	-	<b>(99.72)</b>	<b>500.00</b>	<b>(99.72)</b>
Profit / (Loss) for the year	-	-	(22.47)	-	(22.47)
Other Comprehensive Income	-	-	-	-	-
<b>As on 31/03/2025</b>	<b>500.00</b>	-	<b>(122.19)</b>	<b>500.00</b>	<b>(122.19)</b>

**7 Other Current Liabilities**

Particulars	As at 31.03.2025	As at 31.03.2024
Ansal Hi-Tech Townships Limited (Holding Company)	562.14	540.04
<b>Total</b>	<b>562.14</b>	<b>540.04</b>

**8 Short Term Provisions**

Particulars	As at 31.03.2025	As at 31.03.2024
Audit Fees Payables	11.80	11.80
Other Payables	-	-
<b>Total</b>	<b>11.80</b>	<b>11.80</b>

**9 Other Expenses**

Particulars	Year ended 31.3.2025	Year ended 31.3.2024
Filling Fees	10.20	-
Bank Charges	0.47	0.47
Auditor's remuneration - Statutory audit	11.80	11.80
<b>Total</b>	<b>22.47</b>	<b>12.27</b>



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

**Notes Forming part of the financial statement for the year ended March 31, 2025**

**10 Earning Per Share**

Particulars	Year ended 31.3.2025	Year ended 31.3.2024
Opening equity shares (Nos.)	50,000	50,000
Equity shares issued during the year (Nos.)	-	-
Closing equity shares (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for basic earnings (Nos.)	50,000	50,000
Weighted average number of equity shares used as denominator for diluted earnings (Nos.)	50,000	50,000
Net profit after tax used as numerator (Amount in Thousands.)	(22.47)	(12.27)
Basic earnings per Share (Amount in Rs.)	(0.45)	(0.25)
Diluted earnings per Share (Amount in Rs.)	(0.45)	(0.25)
Face value per share (Amount in Rs.)	10	10

**11** The Company does not have any employee, Ind AS-19 on "Employee Benefit" is not applicable.

**12** Ind AS – 108 relating to "Operating Segment" is not applicable as the company has only one segment i.e. real estate business.

**13 Related Party Disclosure**

(a) Directors & Key Managerial Person Details

<b>BANTI</b>	Director
TASLEEM SIDIQI	Director

(b) As per Ind AS-24 "Related party Disclosure", the following are related parties:

Name of Related Parties	Relation
Ansal Properties & Infrastructure Ltd	Parent Company
Ansal Hi-Tech Townships Limited	Holding Company
Ansal Condominium Ltd.	Fellow Subsidiary
Ansal IT City & Parks Ltd.	Fellow Subsidiary
Star Facilities Management Ltd.	Fellow Subsidiary
Ansal API Infrastructure Ltd.	Fellow Subsidiary
Charismatic Infratech Pvt. Ltd.	Fellow Subsidiary
Aabad Real Estates Limited	Fellow Subsidiary
Anchor Infraprojects Limited	Fellow Subsidiary
Caspian Infrastructure Limited	Fellow Subsidiary
Celestial Realtors Limited	Fellow Subsidiary
Chaste Realtors Limited	Fellow Subsidiary
Cohesive Constructions Limited	Fellow Subsidiary
Cornea Properties Limited	Fellow Subsidiary
Creative Infra Developers Limited	Fellow Subsidiary
Decent Infratech Limited	Fellow Subsidiary
Diligent Realtors Limited	Fellow Subsidiary
Divinity Real Estates Limited	Fellow Subsidiary
Einstein Realtors Limited	Fellow Subsidiary
Emphatic Realtors Limited	Fellow Subsidiary
Harapa Real Estates Limited	Fellow Subsidiary
Inderlok Buildwell Limited	Fellow Subsidiary
Kapila Buildcon Limited	Fellow Subsidiary
Kshitiz Realtech Limited	Fellow Subsidiary
Kutumbkam Realtors Limited	Fellow Subsidiary
Lunar Realtors Limited	Fellow Subsidiary
Marwar Infrastructure Limited	Fellow Subsidiary
Muqaddar Realtors Limited	Fellow Subsidiary
Paradise Realty Limited	Fellow Subsidiary
Parvardigaar Realtors Limited	Fellow Subsidiary
Pindari Properties Limited	Fellow Subsidiary
Pivotal Realtors Limited	Fellow Subsidiary



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

**Notes Forming part of the financial statement for the year ended March 31, 2025**

Plateau Realtors Limited	Fellow Subsidiary
Retina Properties Limited	Fellow Subsidiary
Sarvodaya Infratech Limited	Fellow Subsidiary
Sidhivinayak Infracon Limited	Fellow Subsidiary
Shohrat Realtors Limited	Fellow Subsidiary
Superlative Realtors Limited	Fellow Subsidiary
Taqdeer Realtors Limited	Fellow Subsidiary
Thames Real Estates Limited	Fellow Subsidiary
Auspicious Infracon Limited	Fellow Subsidiary
Medi Tree Infrastructure Ltd.	Fellow Subsidiary
Phalak Infracon Ltd.	Fellow Subsidiary
Rudrapriya Realtors Ltd.	Fellow Subsidiary
Twinkle Infracon Ltd.	Fellow Subsidiary
Sparkle Realtech Pvt. Ltd.	Fellow Subsidiary
Awadh Realtors Ltd.	Fellow Subsidiary
Affluent Realtors Pvt. Ltd.	Fellow Subsidiary
White Marlin Buildcon Limited (Previously Known as Ansal SEZ Projects Ltd.)	Fellow Subsidiary
Haridham Colonizers Limited	Fellow Subsidiary
Ablaze Buildcon Private Limited	Fellow Subsidiary
Quest Realtors Private Limited	Fellow Subsidiary
Euphoric Properties Private Limited	Fellow Subsidiary
Ansal Townships Infrastructure Limited	Fellow Subsidiary
Sukhdham Colonisers Ltd.	Fellow Subsidiary
Dreams Infracon Ltd.	Fellow Subsidiary
Effulgent Realtors Ltd.	Fellow Subsidiary
Mangal Murthi Realtors Ltd.	Fellow Subsidiary
Arz Properties Ltd.	Fellow Subsidiary
Tamanna Realtech Ltd.	Fellow Subsidiary
Singolo Constructions Ltd.	Fellow Subsidiary
Unison Propmart Ltd.	Fellow Subsidiary
Lovely Building Solutions Pvt. Ltd.	Fellow Subsidiary
Komal Building Solutions Pvt. Ltd.	Fellow Subsidiary
H. G. Infracon Pvt. Ltd.	Fellow Subsidiary
Blue Marlin Buildcon Limited (Previously Known as Ansal Seagull SEZ Developers Limited)	Fellow Subsidiary
Ansal Colours Engineering SEZ Limited	Fellow Subsidiary
Ansal Urban Condominiums Private Limited (AUCPL)	Fellow Subsidiary
Caliber Properties Private Limited	Fellow Subsidiary



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

**Notes Forming part of the financial statement for the year ended March 31, 2025**

Associate Companies	NIL
Joint Venture Company	NIL
Key Management Personnel and their relatives	NIL
Enterprises over which key management personnel and their relatives have significant influence	NIL

The company has entered into the following related party transactions. Such parties and transactions have been identified as per Ind As 24 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

(Amt in "000")

Name of Related Party	Ansal Hi-Tech Townships Limited	
	For the year ended 31.03.2025	For the year ended 31.03.2024
Opening (Cr.)	540.04	516.44
Adv. Recd	22.10	23.60
Adv. Paid	-	-
Closing Bal. (Cr.)	562.14	540.04

**14 Balance payable**

Name of the Company	Relationship	Nature	As at 31.03.2025	As at 31.03.2024
Ansal Hi-Tech Townships Limited	Holding Company	Payable	562.14	540.04

**15 Audit Fee**

**Payment to Auditors (inclusive of GST)**

Particulars	2024-25	2023-24
Audit Fee	11.80	11.80
Limited Review	-	-
For Certification/ other Services	-	-

**16 Amount due to Micro, Small and medium**

There are no Micro and Small Scale Business Enterprises to whom the company overdues, which are outstanding for more than 45 days as at March 31<sup>st</sup> 2025. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

**17 Financial risk management objectives and policies:**

Financial risk management objectives and policies:

The purpose of financial risk management is to ensure that the Company has adequate and effective utilized financing as regards the nature and scope of the business. The objective is to minimize the impact of such risks on the performance of the Company. The Company's senior management oversees the management of these risks.

The Company's principal financial liabilities comprise trade payables and other liabilities. The main purpose of these financial instruments is to raise finance for operations. It has various financial assets such as land advances, trade receivables, which arise directly from its operation.

The main risks can be categorized into:



**Celestial Realtors Limited**  
**CIN:U45400DL2007PLC170519**

**Notes Forming part of the financial statement for the year ended March 31, 2025**

**Market risk:**

Market risk is the risk that the fair values of financial instruments will fluctuate because of change in market price. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. There is no currency risk since all operations are in INR. No other risk arises from the operations of the company.

**Credit risk:**

It is that one party to a financial instrument or customer contract will cause a financial loss due to non fulfillment of its obligations under a financial instrument or customer contract for the other party, leading to a finance loss.

The advances are taken from holding company and other associate concerns as interest free advance.

**Liquidity risk:**

The risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The advances are extended to other companies for aggregation of land as interest free advance. Hence no risk to the company is perceived as advances are settled against land purchase.

18. Income in foreign exchange-Nil (Previous Year-Nil)  
Expenditure in foreign currency-Nil (Previous Year-Nil)

**19. Other Statutory information**

- i) The Company do not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.
- ii) The Company do not have any transactions with companies struck off. iii) There is no any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period .
- iv) The Company have not traded or invested in crypto currency or virtual currency during the financial year.
- v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- viii) The Company have not declared willful defaulter by any banks or any other financial institution at any time during the financial

**20. Previous year figures**

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

For SGSJ And Associates  
Chartered Accountant  
FRN: 023294N

*Shilpy*  
Shilpy  
Partner  
M. No. 530850  
Place: Gurugram  
UDIN:- 255 30850 BHULDT7980  
Date: 29.09.2025



*Banti*  
Banti  
Director  
DIN 08347881

For and on behalf of the Board  
Celestial Realtors Limited

*Tasleem*  
Tasleem Sidiqi  
Director  
DIN 02674081

Celestial Realtors Limited  
CIN:U45400DL2007PLC170519  
21. Ratio Analysis for the year ended on March 31, 2025

S.No	Particulars	Formula	As at 31st March 2025		As at 31 March 2024		Variation more than 25 %	Reason of variation
			Amount in 000's	Ratio	Amount in 000's	Ratio		
1	Current Ratio	Current Asset	951.75	1.66	952.12	1.73	-3.89%	NA
		Current Liabilities	573.94		551.84			
2	Debt-Equity Ratio	Debt	-	NA	-	NA	-	
		Equity	377.81		400.28			
3	Debt Service Coverage Ratio,	Net Operating Income	-	NA	-	NA	-	
		Debt Service	-		-			
4	Return on Equity Ratio	Net Income	(22.47)	(0.06)	(12.27)	(0.03)	94.01%	Due to increase in Loss
		Shareholders Equity	377.81		400.28			
5	Inventory turnover ratio,	COGS	-	NA	-	NA	-	
		Average Inventory	-		-			
6	Trade Receivables turnover ratio,	Net Sales	-	NA	-	NA	-	
		Average Receivables	-		-			
7	Trade payables turnover ratio,	Net Purchase	-	NA	-	NA	-	
		Average Payables	-		-			
8	Net capital turnover ratio,	Sales or COGS	-	NA	-	NA	-	
		Net Assets	951.75		952.12			
9	Net profit ratio,	Net Profit	(22.47)	NA	(12.27)	NA	-	
		Sales	-		-			
10	Return on Capital employed	Net Profit	(22.47)	(0.06)	(12.27)	(0.03)	94.01%	Due to increase in Loss
		Capital Employed	377.81		400.28			
11	Return on investment	Net return on investment	-	NA	-	NA	-	
		Cost of Investment	-		-			

